

Request Ref: 2706

FOI Request dated **02/09/2022** as follows –

1. *What was the total market value of the university's investment portfolio(s) on the 31st July 2022?*

If you are going to provide this information through your Annual Accounts/Financial Statements, please provide the specific page number, section and row that the value can be found on. For example, page 28, section 5 "Investments", row "total market value."

For guidance on the number we are seeking, please see this example from the University of Glasgow at 'Annual Investments' in cell C1091 here:

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.gla.ac.uk%2fmyglasgow%2fsustainability%2fethicalinvestment%2f&c=E,1,tn-ASCnxUR1XQ4Wmn0878pgf2fs9JAKRZGfUIT_sco-KWBanohzooN06_mPIK4F7J6gabZT-pObMGFUPXMY0kDoKs9NZr_4np1TXtL8EtYq.&typo=1

2. *On the 31st July 2022, were the institution's investment portfolio(s) managed directly by the institution, indirectly by [an] external fund manager(s), or a combination of both?*

3. *If the university uses external fund manager(s) to manage investment portfolios, please provide the name of each fund manager used, along with the percentage of the total investment funds that they were managing on the 31st July 2022.*

Please present this information in this format:

Fund manager name - Percentage of total investment funds managed

Schroders - 47%

CCLA - 49%

University - 4%

4. *If the institution invests directly, please provide the details of companies invested in (by way of all investment portfolios), including the full names of each company invested in, and the market value invested in each company on the 31st July 2022. Please provide this information in a spreadsheet format*

5. *If the university holds investments through [an] external fund manager(s), please provide a breakdown of the university's holdings with that investment manager on the 31st July 2022, including the market value for each company that forms part of your investment portfolio(s) with them. Please provide this information at a company level in a spreadsheet and/or the format that this information is provided to you by your fund manager(s).*

For example, see the University of Glasgow's breakdown at 'Annual Investments' here:

<https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fwww.gla.ac.uk%2fmyglasgow%2fsustainability%2fethicalinvestment%2f&c=E,1,IY1GUabFDRXYa11miMXWwNNKFMWKQ7ertCClpAZHe->

[vf0hwmmRwJJ266Vr6zwRv-q64vqHSFmyOL1u_btdFBBkISuA_nRbso-IZItMeewZfqSs9B9KZhqb53xPln&typo=1](https://www.hull.ac.uk/ethics/ethical-investment-policy)

6. Does the institution have an ethical investment policy, or similar? If so, please state if it is publicly available, and provide a web link. If applicable, in response to any of the above information requested, please confirm that the University does not hold this information.

Response

Please find attached answers for Questions 1-5

Q6 –

Section 1 of the Freedom of Information Act 2000 (FOIA) places two duties on public authorities. Unless exemptions apply, the first duty at Section 1(1)(a) is to confirm or deny whether the information specified in a request is held. The second duty at Section 1(1)(b) is to disclose information that has been confirmed as being held. Where exemptions are relied upon Section 17 of FOIA requires that we provide the applicant with a notice which: a) states that fact b) specifies the exemption(s) in question and c) states (if that would not otherwise be apparent) why the exemption applies.

It has been determined that this information is exempt on the basis that s21 of the Act applies – Information Reasonably Accessible by Other Means. As this exemption is absolute there is no requirement for me to conduct a public interest test, however in order to provide assistance I provide the following link - [ethical-investment-policy \(hull.ac.uk\)](https://www.hull.ac.uk/ethics/ethical-investment-policy)

University of Hull

Endowment Assets at 31 July 2022

Wholly managed by Evelyn Partners

Comprised of 2 managed portfolios: General Fund and Specific Fund

	Currency
CASH	
Cash Accounts	GBP
BONDS	
Government - Conventional	GBP
Corporate	GBP
ALTERNATIVES & MULTI-ASSET	
Alternatives	
Gold & precious metals	USD
Hedge Funds	GBP
Private Equity	GBP
	GBP
Property	
Direct	GBP
EQUITIES	
United Kingdom	GBP
Other	
Financials	
Capital Markets	GBP
Banks	GBP
	GBP
Insurance	GBP
Materials	
Construction Materials	EUR

Metals & Mining	GBP
Chemicals	GBP
Consumer Staples	
Beverages	GBP
Personal Products	GBP
Consumer Discretionary	
Household Durables	GBP
Health Care	
Health Care Equipment & Supplies	USD
Pharmaceuticals	USD
Communication Services	
Diversified Telecommunication Services	GBP
Industrials	
Professional Services	USD
Trading Companies & Distributors	GBP
Industrial Conglomerates	GBP
Overseas	
North America	
Other	USD
	USD
	USD
	GBP
Equity Real Estate Investment Trusts (REITs)	USD
Industrials	
Industrial Conglomerates	USD
Machinery	USD
Health Care	
Health Care Equipment & Supplies	USD
Consumer Discretionary	
Internet & Direct Marketing Retail	USD
Media	USD
Hotels Restaurants & Leisure	USD
Financials	
Banks	USD
	USD
Insurance	USD
Consumer Staples	
Household Products	USD
Beverages	USD

Information Technology	
Software	USD
Utilities	
Water Utilities	USD
Communication Services	
Interactive Media & Services	USD
Europe	
Industrials	
Electrical Equipment	EUR
Health Care	
Pharmaceuticals	CHF
	CHF
Consumer Staples	
Food Products	CHF
Other	GBP
	GBP
	GBP
Pacific Basin ex Japan	
Other	GBP
	GBP
	GBP
Emerging Markets	
Other	GBP
Global	
Other	GBP
	GBP

Investment
Investment GBP (MACC.INV.GBP)
Income Account GBP (MACC.ACC.INC.GBP)
UNITED KINGDOM(GOVERNMENT OF) 1.5% GILT BDS 22/07/2026
UNITED KINGDOM(GOVERNMENT OF) IDX/LKD SNR NTS 17/07/2024
UNITED KINGDOM(GOVERNMENT OF) 1.25% IDX/LKD SNR BDS 22/11/2027
UNITED KINGDOM(GOVERNMENT OF) 0.125% IDX/LKD SNR NTS 22/03/2029
UNITED KINGDOM(GOVERNMENT OF) IDX/LKD GTD BDS 10/08/2031
NATIONAL GRID ELECTRICITY TRANS. 5.875% SNR BDS 02/02/2024
VODAFONE GROUP 5.625% SNR EMTN 04/12/25
NATIONWIDE BUILDING SOCIETY 5.769% SUB BDS PERP
ORANGE 5.25% SNR EMTN 05/12/2025
COOPERATIEVE RABOBANK UA 4% SNR MTN 19/09/2022
NESTLE FINANCE INTERNATIONAL LTD 2.25% GTD SNR BDS 30/11/2023
DEUTSCHE TELEKOM INTL FINANCE B.V. 2.25% GTD SNR NTS 13/04/2029
BURFORD CAPITAL PLC 5% GTD SNR BDS 01/12/2026
GOLDMAN SACHS GROUP INC 3.125% SNR EMTN 25/07/29
BMW INTERNATIONAL INVESTMENT B 1.875% GTD SNR EMTN 11/09/2023
ARTEMIS INVESTMENT FUNDS ICVC ARTEMIS CORPORATE BOND
LYXOR ASSET MANAGEMENT LUXEMBOURG US TIPS DR UCITS ETF MTH HDG D
AMUNDI PHYSICAL METALS PLC ETC LBMA GOLD PRICE
SANLAM ENTERPRISE Z GBP DIS
DUNEDIN ENTERPRISE INVESTMENT TRUST ORD GBP0.25
SYNCONA LIMITED ORD NPV
LONDONMETRIC PROPERTY PLC ORD GBP0.10
ABERFORTH SMALLER COMPANIES TRUST ORD GBP0.01
BLACKROCK SMALLER COMPANIES TST ORD GBP0.25
MERCANTILE INVESTMENT TST PLC(THE) ORD GBP0.025
SCHRODERS PLC VTG SHS GBP1
HSBC HOLDINGS PLC ORD USD0.50
LLOYDS BANKING GROUP ORD GBP0.1
PRUDENTIAL GBP0.05
CRH ORD EUR 0.32

RIO TINTO ORD GBP0.10
CRODA INTERNATIONAL ORD GBP0.10609756
DIAGEO ORD GBP0.28 101/108
UNILEVER PLC ORD GBP0.031111
PERSIMMON ORD GBP0.10
SMITH & NEPHEW ORD USD0.20
ASTRAZENECA ORD USD0.25
BT GROUP ORD GBP0.05
EXPERIAN PLC ORD USD0.10
TRAVIS PERKINS ORD GBP0.11205105
MELROSE INDUSTRIES PLC ORD GBP0.076190476
FINDLAY PARK FUNDS ICAV AMERICAN USD DIS
POLAR CAPITAL FUNDS PLC NORTH AMERICAN I USD DIS
BROWN ADVISORY FUNDS US SMALLER COMPANIES C USD
ARTEMIS FUND MANAGERS US SELECT INSTL GBP INC
AMERICAN TOWER CORP COM USD0.01
HONEYWELL INTERNATIONAL INC COM USD1
IDEX CORP COM USD0.01
BECTON DICKINSON & CO COM USD1.00
AMAZON COM INC COM USD0.01
WALT DISNEY COMPANY (THE) COM DISNEY USD0.01
BOOKING HOLDINGS INC COM USD0.008
BANK OF AMERICA CORPORATION COM USD0.01
CITIGROUP INC COM USD0.01
MARKEL CORP COM NPV
PROCTER & GAMBLE CO COM NPV
PEPSICO INC CAP USD0.016666

MICROSOFT CORP COM USD0.00000625
AMERICAN WATER WORKS COMPANY INC COM USD0.01
ALPHABET INC CAPITAL STOCK USD0.001 CL A
SCHNEIDER ELECTRIC SE EUR4.00
ROCHE HOLDINGS AG GENUSSSCHEINE NPV
NOVARTIS AG CHF0.50
NESTLE SA CHF0.10 (REGD)
BLACKROCK EUROPEAN DYNAMIC FUND BLACKROCK EUROPEAN DYNAMIC FD DIS
FIDELITY EUROPEAN TRUST PLC ORD GBP0.025
HENDERSON EURO FOC ORD GBP0.05
ASIA DRAGON TRUST PLC ORD GBP0.20
FIRST SENTIER INVRS (UK) FDS LTD STEWART INVRS ASIA PAC LDRS SUST B GBP
SCHRODER ORIENTAL INCOME FUND ORD GBP0.01
JPMORGAN INDIAN INV TRUST ORD GBP0.25
POLAR CAPITAL TECHNOLOGY TRUST GBP0.25
GUINNESS ASSET MANAGEMENT FUNDS PLC GUINNESS GLOBAL EQUITY INCOME Z GBP DIS

Units	Value GBP
	452,963.17
	5,176.50
125,000	124,335.16
65,000	246,873.32
130,000	270,128.94
150,000	245,502.02
120,000	166,701.23
60,000	64,157.92
60,000	66,679.93
50,000	53,684.44
50,000	55,424.14
40,000	41,468.82
110,000	111,416.74
140,000	133,142.68
100,000	91,079.67
140,000	135,087.92
90,000	90,498.82
110,000	105,699.00
2,350	259,181.50
2,750	157,955.99
157,627.28	189,278.84
6,624	32,523.84
70,000	144,200.00
25,000	62,600.00
9,100	115,570.00
3,000	43,500.00
30,000	61,500.00
1,950	57,915.00
10,800	55,479.60
120,000	54,294.00
6,550	65,893.00
1,600	50,256.00

1,400	68,943.00
976	73,024.32
3,000	116,460.00
2,700	108,094.50
3,300	62,172.00
7,100	74,372.50
650	70,486.00
49,000	79,282.00
4,100	117,383.00
2,498	26,303.94
42,588	68,375.03
1,100	152,261.78
6,000	161,950.18
6,500	146,641.45
40,000	105,232.00
500	111,409.60
300	47,478.83
250	42,903.68
350	70,322.29
600	66,592.95
700	61,067.99
50	79,600.84
2,500	69,483.27
1,300	55,466.17
60	63,996.22
430	49,132.00
300	43,151.36

180	41,551.84
350	44,754.99
700	66,949.77
600	67,782.29
390	106,182.62
1,100	77,591.43
1,100	110,547.85
69,000	157,270.80
18,000	53,550.00
55,000	74,800.00
10,000	43,800.00
17,000	167,820.60
25,000	65,250.00
6,500	52,650.00
10,500	224,700.00
3,525.45	92,706.29

TOTAL	7,449,663.57
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	Currency
CASH	
Cash Accounts	GBP
BONDS	
Government - Index Linked	GBP
Corporate	GBP
ALTERNATIVES & MULTI-ASSET	
Alternatives	
Gold & precious metals	USD
Hedge Funds	GBP
Private Equity	GBP
	GBP
Property	
Direct	GBP
EQUITIES	
United Kingdom	GBP
Other	
Financials	
Banks	GBP
	GBP
Insurance	GBP
Materials	
Construction Materials	EUR
Metals & Mining	GBP
Consumer Staples	
Beverages	GBP
Personal Products	GBP
Consumer Discretionary	

Household Durables	GBP
Health Care	
Health Care Equipment & Supplies	USD
Pharmaceuticals	USD
Industrials	
Professional Services	USD
Industrial Conglomerates	GBP
Overseas	
North America	
Other	USD
	USD
	GBP
Equity Real Estate Investment Trusts (REITs)	USD
Industrials	
Machinery	USD
Health Care	
Health Care Equipment & Supplies	USD
Consumer Discretionary	
Internet & Direct Marketing Retail	USD
Media	USD
Hotels Restaurants & Leisure	USD
Financials	
Banks	USD
	USD
Insurance	USD
Consumer Staples	
Household Products	USD
Beverages	USD
Information Technology	
Software	USD
Utilities	
Water Utilities	USD
Communication Services	
Interactive Media & Services	USD
Europe	
Industrials	
Electrical Equipment	EUR
Health Care	

Pharmaceuticals	CHF
	CHF
Consumer Staples	
Food Products	CHF
Other	GBP
Pacific Basin ex Japan	
Other	GBP
	GBP
Emerging Markets	
Other	GBP
Global	
Other	GBP
	GBP

Investment
Investment GBP (MACC.INV.GBP)
Income Account GBP (MACC.ACC.INC.GBP)
UNITED KINGDOM(GOVERNMENT OF) IDX/LKD SNR NTS 17/07/2024
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BURFORD CAPITAL PLC 5% GTD SNR BDS 01/12/2026
GOLDMAN SACHS GROUP INC 3.125% SNR EMTN 25/07/29
ANHEUSER-BUSCH INBEV SA/NV 2.25% GTD SNR EMTN 24/05/29
ARTEMIS INVESTMENT FUNDS ICVC ARTEMIS CORPORATE BOND
LYXOR ASSET MANAGEMENT LUXEMBOURG US TIPS DR UCITS ETF MTH HDG D
AMUNDI PHYSICAL METALS PLC ETC LBMA GOLD PRICE
SANLAM ENTERPRISE Z GBP DIS
DUNEDIN ENTERPRISE INVESTMENT TRUST ORD GBP0.25
SYNCONA LIMITED ORD NPV
LONDONMETRIC PROPERTY PLC ORD GBP0.10
ABERFORTH SMALLER COMPANIES TRUST ORD GBP0.01
MERCANTILE INVESTMENT TST PLC(THE) ORD GBP0.025
HSBC HOLDINGS PLC ORD USD0.50
LLOYDS BANKING GROUP ORD GBP0.1
PRUDENTIAL GBP0.05
CRH ORD EUR 0.32
RIO TINTO ORD GBP0.10
DIAGEO ORD GBP0.28 101/108
UNILEVER PLC ORD GBP0.031111

PERSIMMON ORD GBP0.10
SMITH & NEPHEW ORD USD0.20
ASTRAZENECA ORD USD0.25
EXPERIAN PLC ORD USD0.10
MELROSE INDUSTRIES PLC ORD GBP0.076190476
FINDLAY PARK FUNDS ICAV AMERICAN USD DIS
BROWN ADVISORY FUNDS US SMALLER COMPANIES C USD
ARTEMIS FUND MANAGERS US SELECT INSTL GBP INC
AMERICAN TOWER CORP COM USD0.01
IDEX CORP COM USD0.01
BECTON DICKINSON & CO COM USD1.00
AMAZON COM INC COM USD0.01
WALT DISNEY COMPANY (THE) COM DISNEY USD0.01
BOOKING HOLDINGS INC COM USD0.008
BANK OF AMERICA CORPORATION COM USD0.01
CITIGROUP INC COM USD0.01
MARKEL CORP COM NPV
PROCTER & GAMBLE CO COM NPV
PEPSICO INC CAP USD0.016666
MICROSOFT CORP COM USD0.00000625
AMERICAN WATER WORKS COMPANY INC COM USD0.01
ALPHABET INC CAPITAL STOCK USD0.001 CL A
SCHNEIDER ELECTRIC SE EUR4.00

ROCHE HOLDINGS AG GENUSSSCHEINE NPV
NOVARTIS AG CHF0.50
NESTLE SA CHF0.10 (REGD)
BLACKROCK EUROPEAN DYNAMIC FUND BLACKROCK EUROPEAN DYNAMIC FD DIS
FIRST SENTIER INVRS (UK) FDS LTD STEWART INVRS ASIA PAC LDRS SUST B GBP
SCHRODER ORIENTAL INCOME FUND ORD GBP0.01
JPMORGAN INDIAN INV TRUST ORD GBP0.25
POLAR CAPITAL TECHNOLOGY TRUST GBP0.25
GUINNESS ASSET MANAGEMENT FUNDS PLC GUINNESS GLOBAL EQUITY INCOME Z GBP DIS

Units	Value GBP
	354,481.36
	3,054.43
40,000	151,922.04
60,000	124,674.89
80,000	130,934.41
60,000	64,157.92
60,000	66,679.93
50,000	55,424.14
80,000	82,937.64
70,000	66,571.34
60,000	54,647.80
70,000	67,543.96
70,000	65,977.92
110,000	105,699.00
1,300	143,377.00
1,300	74,670.11
77,627.28	93,214.84
7,451	36,584.41
50,000	103,000.00
25,000	62,600.00
7,000	88,900.00
35,000	71,750.00
4,800	24,657.60
65,000	29,409.25
3,500	35,210.00
1,300	40,833.00
900	44,320.50
1,550	60,171.00
1,500	60,052.50

2,200	41,448.00
4,500	47,137.50
450	48,798.00
2,000	57,260.00
21,294	34,187.52
600	83,051.88
2,500	56,400.56
48,000	126,278.40
250	55,704.80
140	24,026.06
200	40,184.17
400	44,395.30
350	30,534.00
30	47,760.50
1,400	38,910.63
700	29,866.40
35	37,331.13
480	54,845.02
350	50,343.25
100	23,084.35
185	23,656.21
400	38,257.01
300	33,891.15

190	51,729.99
750	52,903.25
550	55,273.92
40,000	91,171.48
10,500	103,653.90
25,000	65,250.00
6,500	52,650.00
5,000	107,000.00
1,903.74	50,061.32

TOTAL	4,060,502.69
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