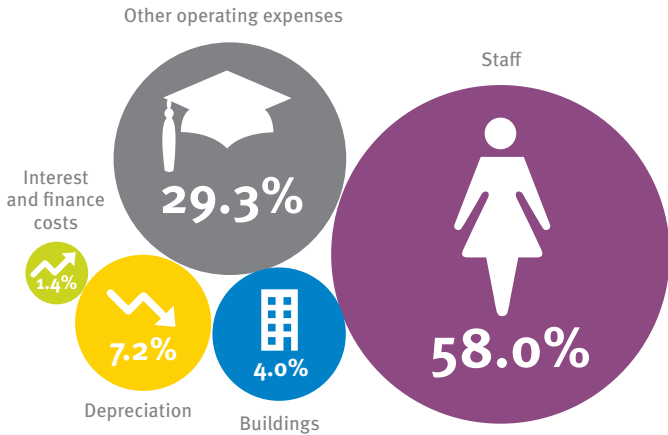


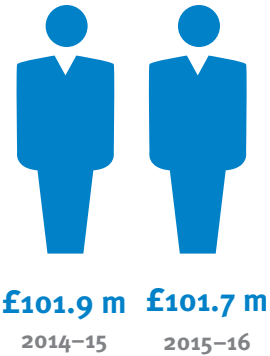
## What does the University of Hull spend its money on?

### TOTAL EXPENDITURE 2015-16



### EQUAL INVESTMENT IN STAFF

14-15 Comparator quoted before FRS102 restatement



## Why do HE institutions need a 'surplus'?

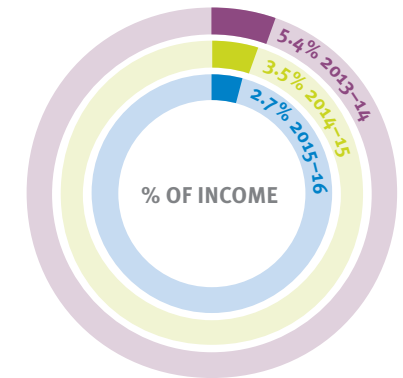
"Universities need to generate cash as working capital to finance their ordinary operations." From Review of Higher Education Finance and Pay Data (2008), published jointly by UCEA and the five HE trade unions.

### SURPLUSES ARE REQUIRED TO:



### UNIVERSITY OF HULL OPERATING SURPLUSES:

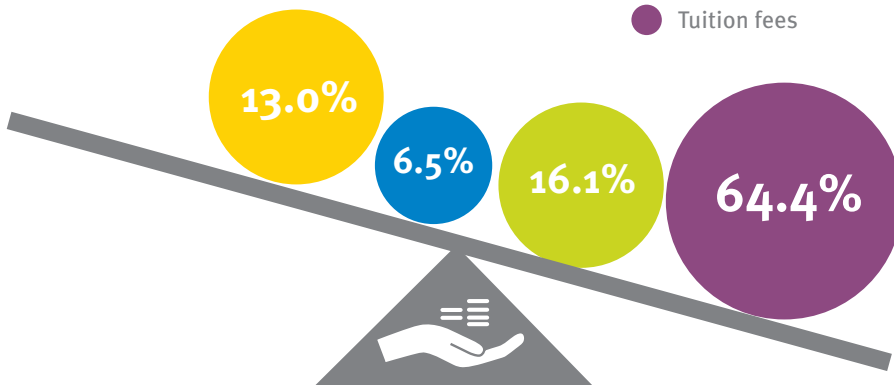
14-15 Comparator quoted before FRS102 restatement



## Where does our money come from?

### UNIVERSITY OF HULL INCOME 2015-16 £184.8 m

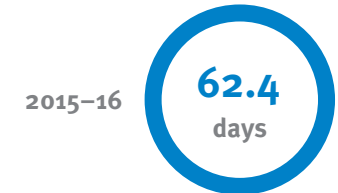
- Direct Government funding
- Research grants and contracts
- Other income – including residences, catering and endowments
- Tuition fees



### MONEY MAINTAINS STABILITY

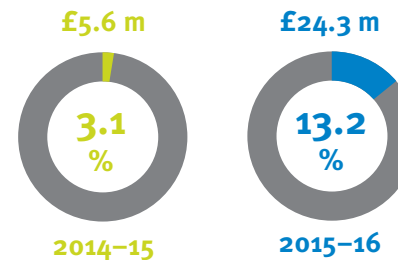
HE institutions must have liquidity (i.e. readily available cash balances) – an essential element to financial health. Limited liquidity could mean that staff bills, suppliers and debts may not get paid.

### AVERAGE NET LIQUIDITY (AS NUMBER OF DAYS' EXPENDITURE)



## University of Hull Finances: Borrowing vs. Capital Spend

### BORROWING AS A PERCENTAGE OF INCOME



### CAPITAL SPEND

